

Dividend Core Folio

Stock Selection Process

- From a universe of large cap domestic companies, we start by selecting companies that have increased their dividends for at least 3 consecutive years (*minimum of three years*).
- From this universe of stocks, companies that have a market cap higher than \$5 billion and a high quality rating are selected first.
- At least one company must represent each of the 10 GICS* sectors.
- The portfolio consists of 30 stocks.

*Global Industry Classification Standard developed by MSCI and S&P

Rebalancing Process

- The portfolio is rebalanced every quarter.
- If a company suspends or decreases its dividend, the company will be removed immediately and replaced with another company that fits the selection constraints.

Sector Allocation

