

## Dividend Core Folio

### Stock Selection Process

- From a universe of large cap domestic companies, we start by selecting companies that have increased their dividends for at least 3 consecutive years (*minimum of three years*).
- From this universe of stocks, companies that have a market cap higher than \$5 billion and a high quality rating are selected first.
- At least one company must represent each of the 10 GICS\* sectors.
- The portfolio consists of 30 stocks.

**\*Global Industry Classification Standard developed by MSCI and S&P**

### Rebalancing Process

- The portfolio is monitored daily.
- The portfolio is rebalanced annually.
- If a company suspends or decreases its dividend, the company will be removed immediately and replaced with another company that fits the selection constraints.
- If a company does not increase the dividend at any point during the calendar year, the company will be removed at the end of the calendar year and replaced with another company that fits the selection constraints.

## Sector Allocation

