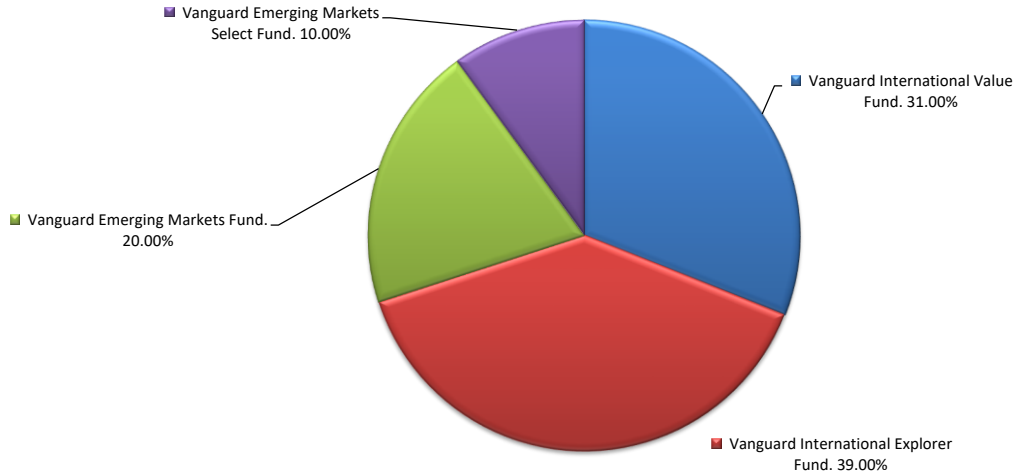


Vanguard International Equity Folio

Allocation



	Annualized						
	YTD 2017 DEC	1 Yr 2017	3 Yrs 2015- 2017	5 Yrs 2013- 2017	10 Yrs 2008- 2017	15 Yrs 2003- 2017	20 Yrs 1998- 2017
Vanguard Intl Eqty Folio	33.22%	33.22%	10.36%	8.64%	3.23%	N/A	N/A
Benchmark Index	30.34%	30.34%	10.67%	8.93%	3.73%	N/A	N/A

	Annual	
	Vanguard Intl Equity Folio	Bench. Index
2001	N/A	N/A
2002	N/A	N/A
2003	N/A	N/A
2004	N/A	N/A
2005	N/A	N/A
2006	N/A	N/A
2007	N/A	N/A
2008	N/A	N/A
2009	N/A	N/A
2010	N/A	N/A
2011	N/A	N/A
2012	19.23%	19.04%
2013	17.72%	17.97%
2014	-3.77%	-4.06%
2015	-3.62%	-2.48%
2016	4.68%	6.77%
2017	33.22%	30.34%

	Vanguard Intl Equity Folio	Bench. Index
Mean Return	11.24%	11.26%
Median Return	11.20%	12.37%
Worst Return	-3.77%	-4.06%
Best Return	33.22%	30.34%
Negative Returns	2	2